

NOTICE OF 2014 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF FULSHEAR

A tax rate of \$0.178291 per \$100 valuation has been proposed for adoption by the governing body of City of Fulshear. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.178291 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.197125 per \$100 |
| EFFECTIVE TAX RATE | \$0.165085 per \$100 |
| ROLLBACK TAX RATE | \$0.178291 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Fulshear from the same properties in both the 2013 tax year and the 2014 tax year.

The rollback tax rate is the highest tax rate that City of Fulshear may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Patsy Schultz
City of Fulshear tax assessor-collector
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281-341-3735
Patsy.Schultz@fortbendcountytexas.gov
Fortbendcountytexas.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 2, 2014 at 6:30 PM at Irene Stern Community Center, 6920 Katy Fulshear Road, Fulshear, TX 77441.

Second Hearing: September 9, 2014 at 6:30 PM at Irene Stern Community Center, 6920 Katy Fulshear Road, Fulshear, TX 77441.