



FULSHEAR DEVELOPMENT CORPORATION CITY OF FULSHEAR

PO Box 279 / 30603 FM 1093
Fulshear, Texas 77441

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Meeting Minutes December 15, 2008 6:30 PM

Present: Tommy Kuykendall, Jr., Larry Beustring, James Johnson, Mike Murnane, Tim Ping

Absent: James Roberts, Bill Knesek

Visitors: Becky S. Daves

1. Call to Order: President, Tommy Kuykendall, Jr. 6:37 PM
2. Citizen's Comments: None
3. Consideration of Request for Approval of Minutes from Fulshear Development Corporation Meeting of November 17, 2008. Change vote count from 3 to 4 on items 3, 5, 6 & 9.

Motion: Larry Beustring, 2nd: Mike Murnane ayes: 4 nays: 0
4. Presentation and discussion of financial statements to date. Mike Murnane pointed out the Board should re-evaluate the six month CD investment at the January meeting.
5. Consider and take action to approve Payables Due and Checks Paid Report(s).

Motion: Rev. James Johnson, 2nd: Tim Ping ayes: 4 nays: 0
6. Consultant's Report made by Tommy Kuykendall due to Bill's absence. Tax abatement policy nearly completed. Water/sewer project taking a turn since LCISD is building a high school off FM 1093 and is taking a lead on project to get land owners to pay impact fee; consequently, the project may not need assistance from the Fulshear's economic development corporations. Larry Beustring reported on the meeting held by the City, Thursday, December 4, 2008.
7. Consider and take action to hire Becky S. Daves as Assistant to the Secretary and Treasurer independent of working at the City. Motion to accept with corrections changing "CDC" to "FDC".

Motion: Tim Ping 2nd: Mike Murnane ayes: 4 nays: 0
8. Consider and take action to authorize the President to engage PS Stephenson & Co., P.C. to audit the financial statements of the governmental activities and the aggregate remaining fund information, which collectively comprise the entity's basic financial statements, of the FDC as of and for the period from inception to September 30, 2008. Motion to accept at \$500.00 cost limit or put back on agenda.

Motion: Mike Murnane 2nd: Larry Beustring ayes: 4 nays: 0
9. Discussion and take action on removal of yellow brick building and miscellaneous items METRO right-of-way. Larry Beustring to continue working on project.
10. Discussion and possible action on Fulshear gateway signs. Larry Beustring reported progress on east FM 1093 entry to City on Cross Creek Ranch property. Tommy found property owned by Fort Bend County near Firethorne that may be available to use for gateway sign depending on TxDot opinion. Also, northbound on FM 1463 just before Firethorne at Crossover Road, the county owns a "triangle" on southeast side that may be possible location.

11. Discussion, consider and take action on Corporate projects. Larry Beustring discussed the lack of exit routes from the City. He believes extending Wallis Street down to Front Street to tie in to the upcoming FM 1093 realignment would provide additional North/South exits from the City. Mr. Beustring asks FDC to authorize him to discover the expense of purchasing feet of land for the extension.

12. Update and discussion on FM 1093 water and sewer line extensions. Discussed in item 6.

13. Comments
 - A. Officers
Tommy Kuykendall knows a writer who is publishing articles about Fulshear. He would like the board to send ideas for articles to:
Jennifer Moody
832.969.8177 cell/ 281.395.3536
Jennifer.moody@yahoo.com

 - B. Directors – Larry Beustring welcomed James Johnson to the FDC Board.

 - C. Consultant - absent

14. Next regularly scheduled meeting January 26, 2009 6:30 PM.

15. Adjournment: Approval to adjourn at 7:55PM

Motion: Tim Ping, 2nd: Larry Beustring ayes: 4 nays: 0

Prepared by: Becky S. Daves
Assistant to the Secretary
Fulshear Development Corporation

Thomas C. Kuykendall, Jr.
President
Fulshear Development Corporation