



**CITY OF FULSHEAR
DEVELOPMENT CORPORATION
CITY OF FULSHEAR**

PO Box 279 / 30603 FM 1093
Fulshear, Texas 77441

Phone: 281-346-1796

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Meeting Minutes August 11, 2008 6:30PM

Present: Bill Archer, J.B. Collins, Jr., Cheryl Stalinsky, Rev. Jackie Gilmore

Absent: Denise Robbins

Visitors: Bill Knesek, Becky S. Daves

1. Call to Order: Bill Archer, President at 6:44PM
2. Invocation: Cheryl Stalinsky
3. Citizen's Comments: None
4. Consideration of Request for Approval of Minutes from Fulshear Development Corporation Meeting of June 9, 2008.

Motion: J.B. Collins, 2nd: Cheryl Stalinsky ayes: 2 nays: 0

5. Presentation and discussion of financial statements to date.
6. Consider and take action to approve Payables Due and Checks Paid Report(s).

Motion: Cheryl Stalinsky, 2nd: J.B. Collins, Jr. ayes: 2 nays: 0

7. Consider and take action to approve Resolution CDC4A_08-01 to adopt an Investment Policy for the Corporation.

Motion: J.B. Collins, 2nd: Cheryl Stalinsky ayes: 2 nays: 0

8. Consider and take action to approve Resolution CDC4A_08-02 to appoint an Investment Policy for the Corporation.

Motion: Cheryl Stalinsky, 2nd: J. B. Collins, Jr. ayes:2 nays:0

9. Consider and take action to invest the Corporation's funds in Certificates of Deposit as follows:

3.85% \$10,000.00 21 month CSB

2.88% \$15,000.00 6 month CSB

3.10% \$15,000.00 1 year CSB

And move balance of checking account from Wallis State Bank to Commercial State Bank checking and money market account combination.

Motion: Rev. Jackie Gilmore, 2nd: J.B. Collins, Jr. ayes: 3 nays:0

10. Discussion, consider and take action on Corporate projects.

Water/sewer system extension east 1093 - Bill Knesek discussed options for either an impact [fee] zone for connection to the water/sewer extension project or City Engineer has offered another option in lieu of impact fees that may be more efficient. Leyendecker has estimated \$715K.

CDC web page project.
Maps of city – map primarily driven by business advertisements

11. Discussion, consider and take action on Community Development Director's report item(s). Cheryl – looking for funds for master plan designed towards park – 4A cannot participate in this project.
Marketing – subsidize brochures
12. Consider and take action to approve conference and travel expenses for Cheryl Stalinsky to attend the Texas Downtown Association Revitalization Conference November 11 – 14, 2008 in Temple Texas not to exceed \$700.00.

Motion: J. B. Collins, Jr. , 2nd: Rev. Jackie Gilmore ayes: 3 nays:0

13. Discussion, consider and take action on Consultant's Report item(s).
Advised Board that Bill Knesek has completed Economic Development Sales Tax Training Seminar presented by the Texas Economic Development Council which satisfies training requirement for Economic Development Corporations.

14. Comments

- a. Officers
Bill Archer thanked everyone for being here, good job we're moving in the right direction; thanks to Becky for getting documents & finances in order.
Rev. Gilmore asked about gateway signs.
- b. Directors
Cheryl Stalinsky is interested in naming Fulshear the Capital of _____

15. Next regularly scheduled meeting October 14.

16. Adjournment: Approval to adjourn at 8:36

Motion: Cheryl Stalinsky, 2nd: J. B. Collins, Jr. ayes: 3 nays:0

Prepared by: Becky S. Daves
Assistant to the Secretary
City of Fulshear Development Corporation

Rev. Jackie L. Gilmore, Sr.
Secretary
City of Fulshear Development Corporation

Bill Archer
President
City of Fulshear Development Corporation