



CITY OF FULSHEAR DEVELOPMENT CORPORATION

PO Box 279 / 30603 FM 1093
Fulshear, Texas 77441

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Meeting Minutes June 9, 2008 6:30PM

Present: Bill Archer, J.B. Collins, Jr., , Denise Robbins, Cheryl Stalinsky

Absent: Rev. Jackie Gilmore

Visitors: Bill Knesek, Becky Daves; Don Dulin

1. Call to Order: President, Bill Archer, 6:40PM.
2. Consideration of Request for Approval of Minutes from City of Fulshear Development Corporation Meeting of May 21, 2008.

Motion: J.B. Collins, Jr., 2nd: Cheryl Stalinsky ayes:3 nays: 0

3. Discussion of Potential New Projects.
 - a. David Leyendecker is working on a new estimate proposal to extend the City's water/sewer system down 1093 for business development.
 - b. Don Dulin, the City's website design consultant, discussed design strategies that stress community spirit and methods of encouraging new business; also, the possibility of a GIS interface was introduced.
4. Authorize preliminary study(ies) for new project(s). Item Tabled.
5. Consider and take action to select a banking institution. Item Tabled. The Board asked Becky Daves to perform an interest rate comparison among local banks and the MBIA Texas Investment Pool to be presented at next meeting, The Board asked for a copy of the City's Investment Policy.
6. Presentation and discussion of financial statements to date – Denise Robbins. Consider and take action to approve.

Motion: Cheryl Stalinsky, 2nd: J.B. Collins, Jr. ayes: 3 nays:0

7. Consultant's Report: Bill Knesek.
8. Discussion of the City of Fulshear Development Corporation budget for Fiscal Year 2007 – 2008 with changes approved at the May 21, 2008 meeting. The budget is ready to be presented to City Council.
9. Consider and take action on the City of Fulshear Development Corporation budget for Fiscal Year 2008-2009.

Motion: Cheryl Stalinsky, 2nd: Denise Robbins ayes: 3 nays: 0

10. Consider and take action to appoint Becky S. Daves as Assistant to the Board Secretary and Treasurer for the purpose of certifying Agendas and Notices, and to make banking transfers between the Corporation's accounts as directed by and on behalf of the City of Fulshear Development Corporation Board of Directors.

Motion: Denise Robbins, 2nd: .B. Collins, Jr. ayes: 3 nays: 0

11. Consider and take action to elect officers. Suggestion to keep officers in the same positions:
President Bill Archer; Vice-President JB Collins, Jr.; Treasurer Denise Robbins; Secretary Jackie
Gilmore.

Motion: Cheryl Stalinsky, 2nd: J.B. Collins, Jr. ayes: 3 nays 0

12. Consider and take action to approve expense for TMP (Texas Municipal League) liability insurance
coverage pending City Council approval of 2007-2008 budget.

Motion: Cheryl Stalinsky, 2nd: Denise Robbins ayes: 3 nays 0

13. Comments

A. Officers

B. Directors

Cheryl Stalinsky requested funds for Fulshear Friday Nights, July 4th Celebration.

C. Consultant

14. Next regularly scheduled meeting July 14, 2008.

15. Adjournment: Approval to adjourn at 8:21PM

Motion: J.B. Collins, Jr., Cheryl Stalinsky ayes: 3 nays: 0

Prepared by: Becky S. Daves
Assistant to the Secretary
City of Fulshear Development Corporation

Rev. Jackie Gilmore
Secretary
City of Fulshear Development Corporation

Bill Archer
President
City of Fulshear Development Corporation