



FULSHEAR DEVELOPMENT CORPORATION
CITY OF FULSHEAR
PO Box 279 / 30603 FM 1093
Fulshear, Texas 77441
Phone: 281-346-1796 Fax: 281-346-2556
www.fulsheartexas.gov

Meeting Minutes

May 18, 2015

Present: Tommy Kuykendall, Wes Wauson, Jo Douglass, Polly Royer, Larry Beustring, Parker Knapp, Mandi Leary

Guests: Kristi Brashear, C.J. Snipes, James Bjacek, Don McCoy

1. Call to Order: 6:04 PM.
2. Citizen's Comments – None.
3. Consideration of Request for Approval of Minutes from Fulshear Development Corporation Meeting of April 20, 2015.

Motion: Douglas 2nd: Royer Passed: 5-0

4. Presentation and discussion of financial statements to date.
 - Over \$722,000.00 in Assets
 - A \$450.00 liability was listed, but not applicable
 - \$107,027 in fixed assets, mainly gateway signs.
 - Fulshear is highest grossing in sales tax for Fort Bend County
 - 35% Growth since last year.
 - May sales taxes are not available from Comptroller until July.
 - \$52,000.00 paid to city to cover salaries and other expenses.
5. Consideration and take action on Payables Due and Checks Paid Report(s).
 - None.
6. Discussion and possible action pertaining to city flag poles.
 - No action.
7. Discussion and possible action pertaining to banner poles.
 - Presentation by Don McCoy.
 - Beustring, Douglass, & McCoy collaborated on inquiring about banner possibilities.
 - Decided upon Pole Banners
 - These won't catch wind.
 - Easier to hang.
 - 3 x 6 Feet dimensions.

- Dark Background.
 - Would Advertise Fulshear events
 - Would be attached to existing extensions.
 - City Manager Snipes advocated for increasing the number of proposed banners
 - Rob Bamford of Cross Creek Ranch/Johnson Development Corporation willing to let the city use its poles for displays.
 - City Finance Director Brashear advocated using the \$5,000.00 marketing contingency to cover the costs.
 - Beustring motions to consider using those funds, and Leary seconds.
 - After discussion Beustring amends his motion to \$2,000.00.
 - Passes 5-0

- 8. Discussion and Consideration of Investment Options.
 - City Finance Director Brashear contacted organization that had a potential opportunity.
 - Organization failed to follow-up with Brashear.
 - Bank of Bellville expressed desire to discuss Certificate of Deposit rates with the City of Fulshear.
 - Offered a rate of 1.04.
 - Brashear to attend a presentation on investment hosted by the Gulf Coast Region Government Finance Officers of Texas meeting.

- 9. Discussion of financial support for certain other community non-profit corporations.
 - Douglass speaks on behalf of Arts Fulshear
 - Asks if the Fulshear Development Corporation or the City can be a member of the organization.
 - Snipes expresses reservations about joining.
 - If we join one arts organization, we would be pressured to join or fund all of them.
 - Question pertaining to why some organizations can use Irene Sterns community center rent-free.
 - Answer: Those organizations are collaborating on an event with the City.

- 10. Discussion and possible action on funding vetting forms.
 - City Economic Development Assistant Bjacek presented drafts of Funding Vetting Forms.
 - Changes recommended.
 - Needed a timeline for after-submission processes.
 - Be more specific about criteria.
 - Create Guidelines for organization to consider when apply for funding.
 - Include Parameters to funding allowance.

- 11. Discussion of Fixed Assets totaling \$100,000.00.
 - City Finance Director Brashear noted that certain fixed assets should be conveyed back to the City.
 - Will be an action item at the next meeting.

- 12. Discussion of legal protection and immunity.
 - Fulshear Development Corporation board members fall under the City's liability insurance.

13. Fulshear Area Chamber of Commerce report, Don McCoy.
 - Memorial Day ceremony to be co-hosted by the Chamber, the Lions Club, & the City
 - Guest include local veterans and local mayors.
 - Fulshear Freedom Festival (July 4th)
 - 5:30 PM – 9:30 PM
 - Live entertainment: The Highwaymen Live.
 - First Choice ER to provide medical service to event.
 - K-9 Belle to be the ‘Grand Marshal’ of the event
 - Will include a helicopter fly-over by the Fort Bend County Sheriff’s Department.
 - It will include activities and freebies for children from local businesses.
 - Christmas – Festival of Lights
 - Fulshear’s Got Talent Contest
 - Wear White for a White Christmas
 - Artificial Snow.
 - A viewing of Bing Crosby’s White Christmas on an inflatable screen.
 - Cobblestone Cottage to decorate Christmas Tree for free.
 - Mayor’s birthday is on Christmas
 - There will also be the McCann bicycle give-away.
 - 231 new members
 - Classic Chevrolet may join soon.
 - Two micro-breweries desire to come to Fulshear.
 - 250 Tickets left for Ford Mustang Raffle.
 - Fulshear featured on Fox 26’s Home Town Friday program.
 - Networking events on Wednesdays are successful.
14. Report by City Administrator, C.J. Snipes.
 - A meeting was arranged with a business delegation from Foshan, China.
 - Economic Development Director Stalinsky invited to special meeting with Mexican Trade Delegation sponsored by the Texas Governor’s Office.
 - Mayor & FDC Chairman Kuykendall interviewed on National Public Radio.
 - City is paying close attention to the Texas legislature.
 - A number of bills are aimed at curtailing local government from expanding revenue and annexing new territory.
 - This is harmful for a growing city like Fulshear.
 - Zaxby’s restaurant signed a Letter of Intent.
 - A small controversy over access management on FM 1463 Road.
 - Cross Creek Ranch’s home sales are down.
 - The development is near build-out.
 - The price of petroleum is predicted to stabilize between \$60-65.00 per barrel.
 - A new 124,000 square-foot grocer to open by Cross Creek Ranch on FM 1463 Road.
 - City plans to extend water & sewage service to the Yager tract.
 - FDC 4B may be asked to help fund the extension.
 - Local entrepreneur would like to start a bicycle cab service
 - City ordinance may need to be amended before he begins his service.

15. Discussion of future agenda items.

- Discussion and Possible Action on developing a new Request for Proposal for Flag Garden care.
- Discussion on Christmas Decorations.
- Further Discussion and Possible Action on Banner Poles.
- Further Discussion and Possible Action on Funding Vetting Forms.
- Action pertaining to Fixed Assets.
- Budget Workshop.
- Executive Session about Real Property.

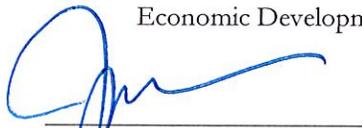
16. Next Meeting: **June 18, 2015**

17. Meeting Adjourned: 8:30 PM

Motion: Knapp Second: Wauson

Ayes: 5 Nays: 0

Prepared by: James M. Bjacek
Economic Development Assistant



Wes Wauson
Secretary
Fulshear Development Corporation



Tommy Kuykendall
President
Fulshear Development Corporation