

RESOLUTION NO. CDC 18-03

A RESOLUTION OF THE CITY OF FULSHEAR DEVELOPMENT CORPORATION (CDC), A "TYPE A" ECONOMIC DEVELOPMENT SALES TAX CORPORATION, DECLARING ADDITIONAL PROJECTS TO BE UNDERTAKEN BY THE CORPORATION FOR FISCAL YEAR 2018-2019, DIRECTING STAFF TO PUBLISH NOTICE OF SAME, AND SETTING A PUBLIC HEARING.

WHEREAS, the CITY OF FULSHEAR DEVELOPMENT CORPORATION (the "Corporation") was created by the City of FULSHEAR, Texas (the "City") pursuant to Chapter 504 of the Development Corporation Act, Texas local Government Code, as amended (the "Act");

WHEREAS, the City of Fulshear adopted Ordinance No. 2011-1046 on October 1, 2011, in accordance with Section 504.171 of the Texas Local Government Code approving the participation of the Corporation in projects previously authorized only for "Type B" development corporations;

WHEREAS, the Corporation wishes to participate in specific projects during Fiscal Year 2018-2019, being expenditures for capital projects found by the Board of Directors to promote new or expanded business development;

WHEREAS, the estimated expenditures for such projects in fiscal year 2018-2019 are:

- \$25,000 for the City of Fulshear CIP Project W18K – Water Master Plan Project 2;
- \$75,000 for the City of Fulshear CIP Project WW18E – Wastewater Master Plan Project 3;
- \$87,500 for the City of Fulshear CIP Project ST19D – FM 1093 Widening Cost Participation;
- \$50,000 for the City of Fulshear CIP Project FPT19A – Parks and Pathways Master Plan Implementation; and
- \$50,000 for the City of Fulshear CIP Project FPT19B – Livable Center Study Implementation;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORPORATION THAT:

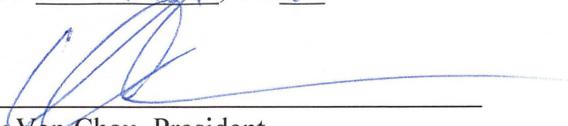
Section 1. The Board hereby proposes to undertake specific projects during Fiscal Year 2018-2019 being expenditures for capital projects found by the Board of Directors to promote new or expanded business development.

Section 2. The Board hereby finds that the funds expended will be used for eligible "costs" of "projects" as defined in the Act.

Section 3. The Board hereby directs staff to publish public notice as required by the Act.

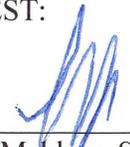
Section 4. The Board hereby sets a public hearing for one or more of such projects on Monday, December 3, 2018, at 6:30 p.m. at Fulshear City Hall, 39603 FM 1093, Fulshear, Texas 77441.

PASSED AND APPROVED this 19th DAY OF November, 2018.



Andrew Van Chau, President
City of Fulshear Development Corporation

ATTEST:



Jason Maklary, Secretary
City of Fulshear Development Corporation