



FULSHEAR DEVELOPMENT CORPORATION (B)

CITY OF FULSHEAR

PO Box 279 / 30603 FM 1093

Fulshear, Texas 77441

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Regular Meeting Minutes

February 15, 2016

Present: Tommy Kuykendall, Larry Beustring, Wes Wauson, Polly Royer, Mandi Leary

Absent: Jo Douglass, Parker Knapp

Visitors: Kristi Brashear, Shannon Purcell, Ramona Ridge, Kenny Seymour, Marcia Simmons

1. Call to Order: Tommy Kuykendall, President at 6:37 P.M.
2. Citizen's Comments – None
3. Consideration of Request for Approval of Minutes from Fulshear Development Corporation Meeting on January 25, 2016
Motion to approve: Beustring 2nd: Wauson Ayes: 5 Nays: 0
4. Presentation and discussion of financial statements to date.
 - Brashear presented balance sheet with assets of \$823,120.08
 - Year to date Revenues of \$75,810.01 and expenses of \$11,260.76
 - Sales tax revenue shows a decrease of 22% compared to the same month of the prior year. Brashear commented that decrease did not denote a loss of revenue because the City received a large sales tax disbursement in December 2014 related to collections derived from an audit.
5. Consideration and take action on Payables Due and Checks Paid Report(s).
 - No new invoices for the month
 - Checks paid report: 2 checks totaling \$250,058.50
 - FDC opened a CD account at First National Bank of Belville for \$250,000.00**Motion to approve: Wauson 2nd: Leary Ayes: 5 Nays: 0**
6. Consideration and take action on vetting request from Arts Fulshear Inc. in the amount of \$5,000.00.
 - Simmons presented financials and budget. Simmons stated that booth space rental fees are minimal and the Art Walk promotes the mission of the organization by providing cultural events and a venue for artists to present work.
 - Budgeted expenses for the 2016 Art Walk which will be held in Cross Creek Ranch will total \$7,415.00.
 - Simmons stated that the grant would be used for marketing and advertising.
 - Simmons stated that if funds are not used, they will be returned to FDC.**Motion to approve vetting package of \$5,000 for Fulshear Art Walk and FDC will receive sponsorship recognition at next two events: Wauson 2nd: Leary Ayes: 5 Nays: 0**
7. Progress report from Forever Fulshear/Fulshear Farmer's Market.
 - Forever Fulshear received \$1,950.00 from FDC to assist in promotion of the Farmer's Market.
 - Ridge stated that band came out to Farmer's Market five times to entertain.
 - Purchased items for children's crafts, pine cone feeders, seed packets, magnifying glasses
 - Spent 1,827.02 from granted funds.
 - Beustring had requested to see two years of financial statements. Ridge stated that organization had not been opened two years. Ridge supplied an operating budget for Fulshear Farmer's Market for 2015 but did not have financial statements to present.
8. Consideration and take action on security for Corporation meetings.
 - Board is interested in receiving security for meetings.

- Fulshear PD can provide an officer for meeting security.

Motion to approve paying Fulshear Police Officers for security services with a maximum this fiscal year of \$960.00

Wauson 2nd: Leary Ayes: 5 Nays: 0

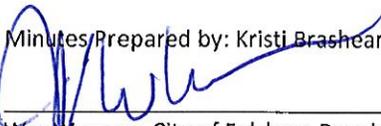
9. Fulshear Area Chamber of Commerce report, Don McCoy.
 - St. Patty's Day event is March 12, 2016
 - Chamber is at 361 members
10. Report by City Administrator, CJ Snipes.
 - Commercial Development including: The Market at CCR, Cross Creek Commons, and The Shoppes at Cross Creek phase 1.
 - Special Use permit for Robb Johnson's development was submitted.
 - Master planned communities update on Jordan Ranch, Fulshear Run, and Fulshear Lakes.
 - Cross Creek Ranch homes sales are down 24% year over.
 - Tamarron sales are on the rise.
 - The City just completed the development agreement for Fulshear Polo Ranch.
 - Infrastructure update included expansion of City's water plant, Bois D'arc widening south of FM 1093, and Fulshear Parkway projects.
 - HR Director Paula Ryan was hired.
 - Economic Development Director Interviews scheduled for 2/27/16.
11. Discussion of Future Agenda Items.
 - Budget Amendment
 - Christmas Decor

12. Next Regularly scheduled meeting: March 21, 2016.

13. Call to Adjourn: 8:14 PM, Tommy Kuykendall

Motion to Adjourn: Wauson 2nd: Royer Ayes: 5 Nays: 0

Minutes Prepared by: Kristi Brashear, Finance Director



Wes Wauson, City of Fulshear Development Corp. Secretary



Tommy Kuykendall, City of Fulshear Development Corp. President