



City of Fulshear Development Corporation

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MEETING MINUTES

SEPTEMBER 10, 2015

Present: Bill Archer, Ewelina Forker, Stephen Gill

Absent: Jackie Gilmore, J.B. Collins

Visitors: Kristi Brashear

1. Call to Order: Bill Archer, 6:15 PM, Quorum Present
2. Citizen's Comments: None
3. Consideration and possible action to renew Buxton subscription in the amount of \$7,500.
Motion to Table – Forker 2nd – Gill Ayes: 3 Nays: 0
4. Budget Workshop: Brashear presented 2015/2016 Proposed Balanced Fiscal Budget.
 - Current assets: \$501,201.67
 - Revenue prediction for 2016 up 25%
 - MOU total requested \$171,387.15 (to be paid to the City of Fulshear in 2016)
 - Participate in land acquisition. Budgeted amount \$155,000.00
 - Business Development – Placeholder of \$17,500 for some analytics. Vendor to be determined
5. Public Hearing: 2015/2016 Budget – Opened Public Hearing at 6:30pm
 - No comments from the Public
 - Closed Public Hearing at 6:32 pm
6. Consideration and Possible action to approve proposed 2015/2016 Budget.
 - Revenues of \$393,500
 - Expenses of \$393,500Motion: Forker 2nd: Gill Ayes: 3 Nays: 0
7. Discussion of future agenda items – no discussion taken
8. Next regularly scheduled meeting October 12, 2015
9. Adjournment
Motion – Forker 2nd – Gill Ayes: 3 Nays: 0

Prepared by: Kristi Brashear, Finance Director

Ewelina Forker, City of Fulshear Development Corporation Secretary

Bill Archer, City of Fulshear Development Corporation President