



FULSHEAR DEVELOPMENT CORPORATION

A Type "B" Economic Development Sales Tax Corporation

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Fulshear, Texas 77441
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Regular Meeting Minutes October 17, 2016. 6:30 p.m.

Board Members Present: Wes Wauson, Aaron Groff, Kent Johnson, Carol Riggs, Laurie Szantay, Jon Tristan
Staff: Angela Fritz, CJ Snipes, Kristi Brashear
Attendees: Shannon Purcell; Kaye Kahlich; Alena Heede; Randy Stacy; Owen BeMent

Call to Order.

There being a quorum of the Board present, Wes Wauson called the meeting to order at 6:36 p.m.

Public Comments

Mr. Owen BeMent addressed the board concerning community events.

1. Public Hearing on project proposed by the Corporation, being expenditures for community events found by the board of directors to promote new or expanded business development, the estimated amount to be \$37,500 for Fiscal Year 2016-2017.

Mr. Brown gave an overview of the public hearing requirements. Mr. Wauson opened the public hearing at 6:35 p.m. The board discussed the amount of \$37,500 for this fiscal year with \$10,000 for the Christmas event to come out of the fund.

Public hearing closed at 6:40 p.m.

2. Consideration of and possible action on financials and payables for the Corporation.

Ms. Brashear presented an overview on assets, revenues and expenditures. There was a total of \$27,792.42 of payables needing the Board's approval.

Motion: Approve Payables as presented.

By: Aaron Groff

Second: Stacy Mangum

Ayes: 7

Nays: 0

Abstentions: 0

3. Staff update on Corporation funding for land acquisition in Fiscal Year 2017.

Mr. Snipes said for FY 16, the EDCs each contributed \$150,000 to match other funds for park property down payment. Ultimately, these funds were not needed as the City utilized regional parks funds to purchase 15 acres adjacent to

Primrose park. For FY 2017 there is a Texas Leverage Fund loan application in progress for \$500,000 to purchase land for a regionalized wastewater treatment plant.

Not an Action Item

4. Review and consider agenda preparation process

The board discussed combining the November and December meetings into a single meeting in late November or early December.

Not an Action Item

5. Discuss duties and responsibilities of Corporation officers.

Mr. Wauson gave an overview on the boards role and duties, noting most had been discharged to city staff via the Administrative Services Agreement. The board also discussed the possibility of creating committees for finance/budget and governance/communication.

Not an Action Item

6. Report from Economic Development Director

Ms. Fritz presented an overview on the estimated population; unemployment and sales tax. She also stated a zip code boundary review was in the process and negotiations continued on a plan of finance for the Texas Heritage Parkway.

Not an Action Item

7. Requests for future agenda items.

The board requested items be included on later agendas to discuss technology and events as potential board committees.

8. Announcements

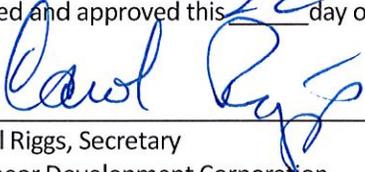
Ms. Fritz reminded the board of the requirements to complete and submit certificates for Open Meetings Act and Public Information Act trainings.

9. Adjournment

Motion to adjourn at 7:50 p.m. – Mangum; Second - Tristan

Ayes: __7__ Nays: _0__ Abstentions: __0_

Passed and approved this 22 day of May, 2017.



Carol Riggs, Secretary
Fulshear Development Corporation



Wes Watson, President
Fulshear Development Corporation