



FULSHEAR DEVELOPMENT CORPORATION

A Type "B" Economic Development Sales Tax Corporation

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Meeting Minutes

July 23, 2018

6:30 PM

Board Members Present: Wes Wauson, Carol Riggs, Tommy Kuykendall, Stacy Mangum, Recie Medlock, Mike Hopfe, Don McCoy (ex-officio)

Board Members Absent: Ray Kerlick

Staff & Council Liaison: Angela Fritz, Brant Gary, Councilor Lisa Martin

Attendees: Kaye Kahlich, Andrew Van Chau, Mark Saenz, Aaron Groff

Call to Order.

There being a quorum of the Board present, Wes Wauson, President, called the meeting to order at 6:38 P.M.

Public Comments.

None

1. Board introductions and welcome new Director.

This item was not required.

2. Consideration of and possible action on election of officers of the Corporation in accordance with the Corporation Bylaws, to include the positions of:

- a. President
- b. Vice-President
- c. Secretary
- d. Treasurer

Motion to elect the slate of President- Wauson, Vice President – Medlock, Secretary – Riggs, Treasurer – Kuykendall – Riggs; Second – Kuykendall

Ayes: 6 Nays: 0 Abstentions: 0

3. Consideration of and possible action on minutes of the Corporation for the June 18, 2018 regular meeting.

Motion to approve minutes as presented – Kuykendall; Second – Mangum

Ayes: 5 Nays: 0 Abstentions: 1 – Hopfe

4. Consideration of and possible action on financials and payables for the Corporation.

Staff presented an overview of the financials and payables.

Motion to approve payables as presented – Kuykendall; Second – Medlock

Ayes: 6 Nays: 0 Abstentions: 0

5. Review and discuss proposal for 2018 Holiday Decorating Services.

The board discussed the quote from MCS General Construction for October 2018 through September 2019 for holiday decoration storage, labor/installation, and rental in the amount of \$19,018. Mr. Saenz provided an explanation for the increase in costs from the previous year. The board directed staff to proceed with inclusion of the estimate amount in the FY2019 Corporation budget.

Not an Action Item

6. Hear report from Economic Development Director including updates on:

- a. Economic Indicators**
- b. City and Economic Development Projects**
- c. Permits and New Construction**
- d. Conferences and Meetings Attended**
- e. Upcoming Meetings and Events**
- f. Advertising placement engagement**

Ms. Fritz provided an oral overview of the monthly update including introducing Councilor Lisa Martin who was appointed the week previous as the City Council liaison to the board.

Not an Action Item

7. Consideration of and possible action on Fiscal Year 2019 Administrative Services Agreement.

Ms. Fritz provided an overview of the updated draft FY19 ASA, which included a section to clarify when staff may expend allocated projects fund for promotional and studies line items without further board approval. Staff also noted the need to include a new fee in the final agreement, which City staff is calculating, for the City's costs incurred in supporting the EDCs.

Motion for staff to proceed with FY19 ASA finalization based on the revisions recommended– Medlock;

Second – Mangum

Ayes: 6 Nays: 0 Abstentions: 0

8. Consideration of and possible action on Fiscal Year 2019 budgets.

Ms. Fritz presented an overview of the updated drafts of the Corporation's operating (700) and project (701) fund budgets, including projects fund line item detail for the Promotional and Studies line items. The board discussed same, and directed staff to continue with finalization of the budgets as presented.

No Formal Action Was Taken

9. Review and discuss City of Fulshear Capital Improvements Plan Fiscal Year 2019 Corporation funding request and take action as necessary.

Brant Gary, Assistant City Manager, presented an overview of the City's draft FY19-23 CIP and the current monetary amount being requested of the EDCs for the upcoming Fiscal Year. The board discussed same and inquired about Council consideration/approval process, as well as what EDC could do to help drive/start certain projects such as a corridor enhancement plan to develop unifying themes for private and public improvements along FM 1093. The board expressed their interest in learning more formally about planning efforts such as the Parks and Pathways Masterplan and the Livable Center Study versus just being presented projects to pay for after they are developed.

The board agreed for staff to proceed with finalizing budgets as presented, and if/when City has more definite monetary request for FY19 CIP participation, to consider the requests (and associated budget amendments) at that point.

No Formal Action Was Taken

10. Review and discuss regular meeting day and time and take action as necessary.

The board was fine with the meeting remaining the 3rd Monday of each month at 6:30 p.m.

11. Review and discuss upcoming regular meeting schedule and take action as necessary.

Mr. Wauson asked the board to review their calendars and that this item be carried over to the next meeting for consideration of consolidating the November/December regular meetings.

12. Future agenda items.

Additional Items requested by the board include:

- Carry over meeting schedule item to next month regarding Nov/Dec meeting - Wauson
- Update regarding process in which EDC is informed of confidential information regarding prospect inquiries – Hopfe

13. Announcements

Mr. McCoy advised that he was rescinding request for stage purchase previously submitted as part of the FY19 budget due to further considering associated costs of ownership such as maintenance, labor, insurance, etc.

14. Adjournment

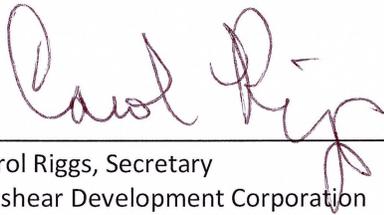
Motion to adjourn – Mangum @ 9:28 p.m.; Second – Medlock

Ayes: 6

Nays: 0

Abstentions: 0

Passed and approved this 20 day of August, 2018.



Carol Riggs, Secretary
Fulshear Development Corporation



John W. Wauson, President
Fulshear Development Corporation