



# FULSHEAR DEVELOPMENT CORPORATION

A Type "B" Economic Development Sales Tax Corporation

PO Box 279 / 30603 FM 1093  
Fulshear, Texas 77441  
Phone: 281-346-1796 Fax: 281-346-2556  
www.fulsheartexas.gov

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**Meeting Minutes**  
**June 18, 2018**  
**6:30 PM**

**Board Members Present:** Wes Wauson, Carol Riggs, Tommy Kuykendall, Stacy Mangum, Recie Medlock  
**Board Members Absent:** Mike Hopfe, Don McCoy (ex-officio)  
**Staff:** Angela Fritz, Jack Harper  
**Attendees:** Kaye Kahlich, Aaron Groff, Jason Maklary

**Call to Order.**

There being a quorum of the Board present, Wes Wauson, President, called the meeting to order at 6:49 P.M.

**Public Comments.**

None

1. **Consideration of and possible action on election of officers of the Corporation in accordance with the Corporation Bylaws, to include the positions of:**
  - a. **President**
  - b. **Vice-President**
  - c. **Secretary**
  - d. **Treasurer**

**Motion to continue annual meeting and postpone action on electing officers until the next meeting – Kuykendall;  
Second – Medlock**

**Ayes: 5          Nays: 0          Abstentions: 0**

2. **Consideration of and possible action on minutes of the Corporation for the May 21, 2018 regular meeting.**

**Motion to approve minutes as presented – Kuykendall; Second – Mangum**

**Ayes: 5          Nays: 0          Abstentions: 0**

3. **Consideration of and possible action on financials and payables for the Corporation.**

Staff presented an overview of the financials and payables.

**Motion to approve payables as presented – Kuykendall; Second – Riggs**

**Ayes: 5          Nays: 0          Abstentions: 0**

**4. Hear report from Economic Development Director including updates on:**

- a. **Economic Indicators**
- b. **City and Economic Development Projects**
- c. **Permits and New Construction**
- d. **Conferences and Meetings Attended**
- e. **Upcoming Meetings and Events**
- f. **Board Appointments**

Ms. Fritz provided an oral overview of several items including: the groundbreaking for Texana's Fulshear campus held 5/23; the Livable Centers study progress and public meetings; upcoming City Council meeting dates and Freedom Fest.

**5. Review and discuss draft Fiscal Year 2019 Administrative Services Agreement and associated budget language and take action as necessary to direct staff.**

The board discussed the preliminary agreement as presented with Director Kuykendall noting a scrivener's error for correction on page 3.

**6. Review and discuss draft Fiscal Year 2019 budgets and take action as necessary to direct staff.**

Ms. Fritz presented an overview of the preliminary drafts of the Corporation's operating (700) and project (701) fund budgets which included: proposed budget revenues of \$536,417 and expenditures of \$330,594 for a net to fund balance of \$218,823 and a remaining fund balance of approximately \$1.4 million in Fund 700. The board discussed and was amenable to adding an operational line item for meeting security costs. The board also discussed regular legal attendance at meetings and decided that legal would be requested when need is anticipated. Expenditures included a proposed transfer of \$107,283 to Fund 701 (projects fund). Staff will bring back more final versions of the budgets to the next regular meeting.

The board inquired about sales tax projections and anticipated revenue growth as context for strategic planning.

**7. Review and discuss security presence at Corporation meetings and take action as necessary to direct staff.**

The board discussed and was amenable to adding an operational line item for meeting security costs in FY19. The board also requested a training be scheduled with the police department regarding same.

**8. Future agenda items.**

Additional Items requested by the board include:

- Sales tax projection information – Medlock
- Events Report from City – Wauson

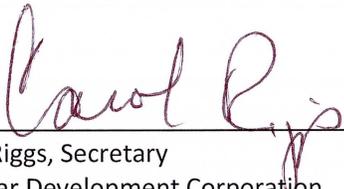
9. Announcements

None

10. Adjournment

Motion to adjourn – Mangum @ 7:50 p.m.; Second – Medlock  
Ayes: 5                      Nays: 0                      Abstentions: 0

Passed and approved this 23<sup>rd</sup> day of July, 2018.



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Carol Riggs, Secretary  
Fulshear Development Corporation



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John W. Wauson, President  
Fulshear Development Corporation