



FULSHEAR DEVELOPMENT CORPORATION

A Type "B" Economic Development Sales Tax Corporation

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Fulshear, Texas 77441
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**Meeting Minutes
February 19, 2018
6:30 PM**

Board Members Present: Wes Wauson, Aaron Groff, Carol Riggs, Tommy Kuykendall, Stacy Mangum, Recie Medlock, Mike Hopfe, Don McCoy (ex-officio)
Board Members Absent: None
Staff: Angela Fritz, Wes Vela, Grady Randle
Attendees: Kaye Kahlich, Jim Fatheree

Call to Order.

There being a quorum of the Board present, Wes Wauson, President, called the meeting to order at 6:32 P.M.

Public Comments.

None

1. Consideration of and possible action on minutes of the Corporation for the January 22, 2018 regular meeting.

Motion to approve minutes with scrivener's errors noted – Groff; Second – Kuykendall

Ayes: 7 Nays: 0 Abstentions: 0

2. Consideration of and possible action on financials and payables for the Corporation.

Motion to approve payables as presented – Riggs; Second – Kuykendall

Ayes: 7 Nays: 0 Abstentions: 0

3. Consideration of and possible action on adopting City of Fulshear Investment Policy for the Corporation.

Chief Financial Officer and Investment Officer for the City, Wes Vela, presented an overview of the City's Investment Policy and fielded general questions from the board.

Motion to adopt the City of Fulshear Investment Policy for the Corporation – Kuykendall; Second – Groff

Ayes: 7 Nays: 0 Abstentions: 0

4. Review and discuss Texas Heritage Parkway funding agreement, and take action as required to direct staff.

Grady Randle advised that there has been no change in the status of approval of the City's Interlocal Agreement with Fort Bend County for the Texas Heritage Parkway project, and that the County will be the last signatory on the multi-party agreement.

Motion to adjourn into Executive Session @ 7:10 p.m. – Kuykendall; Second – Hopfe

Ayes: 7 Nays: 0 Abstentions: 0

5. Executive Session – Closed Session in Accordance with the Government Code Sec. 551.071. CONSULTATION WITH ATTORNEY; CLOSED MEETING.

A governmental body may not conduct a private consultation with its attorney except:

1) When the governmental body seeks the advice of its attorney about:

- (A) pending or contemplated litigation; or
- (B) a settlement offer; or
- (C) Acquiring Property; or

2) On a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.

The meeting reconvened in Open Session at 7:48 p.m.

6. Hear report from Economic Development Director including updates on:

- a. Economic Indicators
- b. City and Economic Development Projects
- c. Conferences and Meetings Attended
- d. Permits and New Construction

This item was considered prior to the Executive Session. Ms. Fritz presented an overview of Economic Development-related activities and projects.

Not an Action Item

7. Requests for future agenda items.

There were no requests for additional pending agenda items.

8. Announcements

Don McCoy announced that this year's Independence Day event will be held at Fulshear High School.

9. Adjournment

Motion to adjourn – Mangum @ 7:55 p.m.; Second – Groff
Ayes: 7 Nays: 0 Abstentions: 0

Passed and approved this 19 day of March, 2018.

Attest:

 Carol Riggs, Secretary
 Fulshear Development Corporation
 STACY R. MANGUM


 John W. Wauson, President
 Fulshear Development Corporation
 Aaron Groff, Vice President