



FULSHEAR DEVELOPMENT CORPORATION

A Type "B" Economic Development Sales Tax Corporation

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Fulshear, Texas 77441
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Regular Meeting Minutes April 17, 2017 6:30 PM

Board Members Present: Wes Wauson, Stacy Mangum, Aaron Groff, Jon Tristan
Board Members Absent: Carol Riggs
Staff: Angela Fritz, Angela Hahn
Attendees: None

Call to Order.

There being a quorum of the Board present, Wes Wauson, President, called the meeting to order at 6:30 P.M.

Public Comments.

None

1. Consideration of and possible action on minutes of the Corporation for:

August 24, 2016 Regular Meeting
September 8, 2016 Special Meeting
March 20, 2017 Regular Meeting

Motion to Approve Minutes - Tristan; Second – Mangum

Ayes: 4 Nays: 0 Abstentions: 0

2. Consideration of and possible action on financials and payables for the Corporation.

Staff presented an overview of the Corporation's financials and sales tax revenues. There were no payables for consideration.

Not an Action Item

3. Consideration of and possible action on modification to staff travel and training schedule.

Staff presented recommendations for modifications in the remainder of the travel/training line item due to the hiring of the Communications Coordinator. Staff requested approval of expenditures not to exceed \$1,075 for the ECD's share through September 30, 2017. This represents a cost savings of approximately \$350 per EDC from the original approval.

Motion to Approve–Mangum; Second –Tristan

Ayes: 4 Nays: 0 Abstentions: 0

4. Consideration of and possible action on total budget for City of Fulshear 2017 Independence Day event.

Staff presented an overview on the proposed budget for the event based on 2016 costs. It was noted that the base event cost was approximately \$30,000 with additional activities increasing the cost. A total of \$37,000 was requested with \$18,500 coming from each EDC.

Motion to Approve up to \$18,500 –Tristan; Second –Groff
Ayes: 4 Nays: 0 Abstentions: 0

5. Discuss Fiscal Year 2018 budget process and timeline.

Ms. Fritz presented an overview of the budget process which will coincide with the City’s budget process. In May - the City’s audit will be discussed as will a review of mid-year revenues and expenditures. The EDCs will also prioritize projects and determine priorities for the upcoming fiscal year.

Not an Action Item

6. Consideration of and possible action on recommendations for replacement board members.

Mayor Roberts is working on possible candidates for board vacancies. The Board discussed upcoming term expirations, and possibly changing the timeline for appointments and recommended reviewing the by-laws related thereto to provide for continuity and so that appointments don’t coincide with the budget preparation process.

Not an Action Item

7. Report from Economic Development Director.

Ms. Fritz presented an Economic Development Update and noted three new businesses have been issued certificates of occupancy. A general discussion on the local economy and needs was held.

Not an Action Item

8. Discussion of future agenda items.

The board requested future agenda items including: board vacancies and review of by-laws.

Not an Action Item

9.

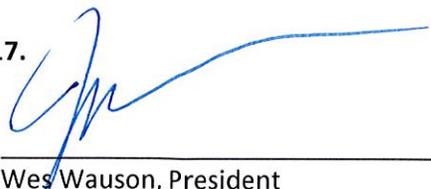
Adjourn.

Motion to adjourn at 7:16 p.m. – Tristan; Second – Mangum
Ayes: 4 Nays: 0 Abstentions: 0

Passed and approved this 22 day of May, 2017.



Carol Riggs, Secretary
Fulshear Development Corporation



Wes Wauson, President
Fulshear Development Corporation