FULSHEAR DEVELOPMENT CORPORATION

A Type "B" Economic Development Sales Tax Corporation

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Regular Meeting Minutes
May 22, 2017
6:30 PM

Board Members Present:	Wes Wauson, Stacy Mangum, Aaron Groff, Carol Riggs, Jon Tristan (6:40 p.m.)
Staff:	Angela Fritz, Angela Hahn, C. J. Snipes
Attendees:	Rachelle Kanak, Jim Fatheree

Call to Order.

There being a quorum of the Board present, Wes Wauson, President, called the meeting to order at 6:31 P.M.

Public Comments.

None

1. **Consideration of and possible action on minutes of the Corporation for:**

   April 17, 2017 Regular Meeting
   December 12, 2016, Regular Meeting
   October 17, 2016 Regular Meeting

   Jon Tristan was not present at the time of the vote.

Motion to Approve Minutes - Groff; Second – Mangum
Ayes: 4 Nays: 0 Abstentions: 0 -

2. **Consideration of and possible action on financials and payables for the Corporation.**

Staff presented an overview of the Corporation's financials and sales tax revenues. Ms. Fritz noted there was one line item to be adjusted (#3 on agenda) and that there were two payables for consideration: $26,709.43 quarter 2 payable to City as per ASA; and legal at $1,014.

Motion to Approve Payables - Riggs; Second – Mangum
Ayes: 5 Nays: 0 Abstentions: 0

3. **Consideration of an action item on Fiscal Year 2017 budget amendment No.1**

Ms. Fritz noted this was a mid-year adjustment to the legal line item as more consultation had been needed this fiscal year. The recommended amount was $7,500.

Motion to Approve–Groff; Second –Tristan
Ayes: 5 Nays: 0 Abstentions: 0

4. **Report on Fiscal Year 2016 audit.**

City Finance Director Wes Vela had previously presented an audit of the city budget to City Council. The audit was prepared by Whitley Penn. Ms. Fritz shared this information with the Board.

Not an Action Item

5. **Consideration of and possible action on detail of remaining Fiscal year 2017 advertising funds.**

Staff presented an overview of a graphic design campaign at a cost of $1,300 while Rachelle Kanak with Ft. Bend EDC presented an overview of a county wide marketing program. The Board approved joining that program at a cost of $6,250 (half of total $12,500 budget)

Motion to Approve joining Ft Bend County EDC Marketing Program–Mangum; Second –Riggs
Motion to Approve $1,300 for graphic design campaign – Groff; Second - Tristan
Ayes: 5 Nays: 0 Abstentions: 0

6. **Discuss Fiscal Year 2018 plan of work and budget priorities.**

Ms. Fritz noted this is step 1 in a three step process and was a broad discussion meant to look at initiatives and continue foundational building .

Not an Action Item

7. **Review and Discuss Fiscal Year 2018 Administrative Services Agreement.**

Ms. Fritz presented some changes in the Administrative Services Agreement, including some of the budget preparation and event planning.

Not an Action Item

8. **Report on Texas Heritage Parkway.**

C. J. Snipes presented a general overview of the project.

Not an Action Item

9. **Consideration of and possible action on amendments to the Corporation Bylaws**

Ms. Fritz presented changes to the bylaws as were proposed by Board members, including changing dates of appointments to the board.

Motion to Approve Resolution to City Council on changes–Tristan; Second –Mangum
Ayes: 5 Nays: 0 Abstentions: 0

10. **Consideration of and possible action on recommendation for replacement of board members**

A general discussion of the process was held.

11. Report from Economic Development Director

Ms. Fritz presented an overview of Greater Houston Partnership's State of Houston's Global Economy that she and Ms. Hahn attended.

12. Requests for future agenda items

A discussion on events was requested by Wauson

13. Announcements

There were no announcements

14. Adjournment

Motion to Adjourn–Tristan @ 8:32 p.m. Second –Mangum
Ayes: 5 Nays: 0 Abstentions: 0

Adjourn.

Motion to adjourn at 7:16 p.m. – Tristan; Second – Mangum
Ayes: 4 Nays: 0 Abstentions: 0

Passed and approved this 28 day of June, 2017.

Carol Riggs, Secretary
Fulshear Development Corporation

Wes Wauson, President
Fulshear Development Corporation

Prepared by Angela Hahn, ED Communications Coordinator