



City of Fulshear Development Corporation

PO Box 279 / 30603 FM 1093
Fulshear, Texas 77441
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www.fulsheartexas.gov

MEETING MINUTES OCTOBER 12, 2015

Present: Bill Archer, Stephen Gill, Jackie Gilmore, J.B. Collins (6:10 PM)

Absent: Ewelina Forker

Visitors: Kristi Brashear, Bobbi Martin, CJ Snipes, Bill Knesek

1. Call to Order: Bill Archer, 6:03 PM
2. Quorum: Present
3. Invocation: Given by Jackie Gilmore
4. Citizen's Comments: None

Bill Archer requested the corporation move forward to item 12. See notes.

5. Consideration and Possible action of Approval of Minutes from the City of Fulshear Development Corporation Meetings on August 10, 2015 and September 10, 2015.

Motion: Gill 2nd: Collins Ayes: 4 Nays: 0

6. Presentation of Financial Statements to Date.

- Current assets: \$556,409.50 as of September 30, 2015
- Total revenue: \$289,305.00 Year to Date
- Tax revenue not yet available
- Total expense: \$462,000.00 Year to Date – over revenue due to payoff of Leverage Account

7. Consideration and Possible action on Payables Due and Checks Paid Report(s).

Motion: Gill 2nd: Gilmore Ayes: 4 Nays: 0

8. Consideration and Possible action to authorize Stephen Gill as authorized signatory on Commercial State Bank accounts.

Motion: Collins 2nd: Gilmore Ayes: 4 Nays: 0

9. Consideration and Possible action to amend the Southwestern Economics LLC contract; providing for an increase to monthly fees.

- Much discussion was had regarding above topic as Stephen Gill questioned the need for a monthly retainer along with a monthly/hourly compensation for meeting attendance. Stephen Gill requested additional compensation be based on project matter/assignment.
- Bill Knesek stated the retainer fee reserves himself to the City of Fulshear for services. Additionally, Knesek stated his interest is to remain involved in the CDC and his interest thereof would decrease should his responsibilities be project based only.

Motion: Collins 2nd: Gilmore Ayes: 3 Nays: 1

10. Report by Economic Development Consultant, Bill Knesek.
 - Statement of article readings presenting the hesitancy of commercial entities to begin new business in growing communities.
 - Statement of article readings presenting the softness of retail on a national and state level.
 - Obtained information for Don McCoy regarding the language to be placed on Chamber Registration Forms – crediting the City of Fulshear sales tax
11. Fulshear Area Chamber of Commerce Report, Don McCoy.
Don McCoy not present
12. Report by City Administrator, CJ Snipes.
 - City wide 2015/2016 Fiscal Year was passed – totaling approximately \$9MIL
 - \$1.2 MIL for waterline extension
 - \$2 MIL for water meter change outs
 - \$7.5 MIL for capital projects
 - 50+ applications received for the Director of Economic Development open position
 - 40+ applications received for the Assistant to Director of Economic Development open position
 - Strong retail growth in City limits. Growth thus far has presented a 33% increase in sales tax
 - City of Fulshear offices will be changing as Finance and Utility Billing will transfer to a Fulshear Business Park office space
 - Retail is growing/increasing strong
 - Developments:
 - Jordan Ranch will begin end of October 2015
 - Reed King/HEB closed and will begin construction
 - Tamarron is strong
 - Research to change Streetlights to LED has begun; for compliance of Dark Skies Ordinance
13. Discussion of future agenda items.
 - RFQ for Bank Services
14. Next regularly scheduled meeting November 9, 2015
15. Adjournment
Motion: Collins 2nd: Gilmore Ayes: 4 Nays: 0

Prepared by: Bobbi Martin, Finance Specialist I



Ewelina Forker, City of Fulshear Development Corporation Secretary



Bill Archer, City of Fulshear Development Corporation President