



City of Fulshear Development Corporation

PO Box 279 / 30603 FM 1093
Fulshear, Texas 77441
Phone: 281-346-1796 / Fax: 281-346-2556
www.fulsheartexas.gov

MEETING MINUTES FEBRUARY 8, 2016

Present: Bill Archer, Stephen Gill, Jackie Gilmore, Ewelina Forker, J.B. Collins

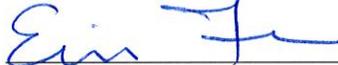
Absent: Mr. Collins arrived at 6:14pm

Visitors: Kristi Brashear, Michael Ross, Don McCoy, Shannon Purcell, Mayor Kuykendall

1. Call to Order: Bill Archer, 6:05 PM
2. Quorum: Present
3. Invocation: Given by Jackie Gilmore
4. Citizen's Comments: None
5. Consideration and Possible action of Approval of Minutes from the City of Fulshear Development Corporation Meeting on December 14 2015.
 - Archer wanted time to review minutes specifically related to the bank depository item #9.
 - Gil noted a Scribner's error on item #10.
 - Motion to Approve: Gilmore 2nd: Gill Ayes: 4 Nays: 0
6. Presentation of Financial Statements to Date.
 - Brashear presented financial statements to date
 - Assets total \$617,457.80
 - A bank CD in the amount of \$250,000 was purchased at First National Bank of Belville with a APY of 1.35%.
 - Total revenue year to date is \$39,979.27
 - Total expenses year to date are \$421.60
 - Inquiry made by the board regarding the decrease in sales tax revenue. Brashear to provide explanation at next meeting.
 - Sales tax deposit for the month of February had not been received and recorded as of time of meeting.
7. Consideration and Possible action on Payables Due and Checks Paid Report(s).
 - Two invoices were presented one from Southwestern Economics in the amount of \$987.60, the other from Randle Law Office for \$396.00.
 - Brashear explained that a prior balance was due to Randle Law Office due to a lost check that needed to be reissued.
 - Brashear also noted that both invoices were for duplicated work performed regarding Eminent Domain.
 - Archer requested that future legal work be discussed with the board prior to start.
 - Motion to Approve: Gill 2nd: Collins Ayes: 5 Nays: 0
8. Discussion: General direction of the City of Fulshear Economic Development Corporation

- Discussion regarding MOU with the City. The board discussed the type of projects that an "A type" corporation should be participating in. The board also discussed its interest in assisting with the purchase of park land.
 - Gill suggested a future agenda item to discuss objectives.
9. Report by Economic Development Consultant, Bill Knesek.
 - No report given. Knesek was absent from the meeting.
 10. Report by Fulshear Area Chamber of Commerce, Don McCoy.
 - No report given. McCoy was absent from the meeting.
 11. Report by Mayor, Tommy Kuykendall.
 - Report was combined with item 12.
 12. Report by City Administrator, CJ Snipes.
 - Mayor Kuykendall gave the report as part of his report.
 - Updates included commercial development and master planned community progress.
 - Mayor Kuykendall also reported on infrastructure timelines with the expansion of the City's Water Plant #1, DHK's construction of Bois D'arc Lane and the FMs 1093 and 1463 expansion projects.
 13. Discussion of Future Agenda Items.
 - Revisit agenda item #8 on a future agenda
 14. Next Regular Meeting March 14, 2016
 15. Adjournment at 7:09 pm
Motion: Collins 2nd: Gilmore Ayes: 5 Nays: 0

Prepared by: Kristi Brashear, Finance Director



Ewelina Forker, City of Fulshear Development Corporation Secretary



Bill Archer, City of Fulshear Development Corporation President